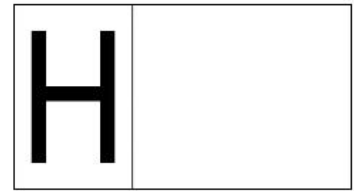


HOME OWNER MOVING LOAN AFFIDAVIT



Box above is for HUCTW office use only

Your Name

Harvard University I.D. #

Department Name

Mobile/Home Phone (must be effective after transition)

New Address

Agreement:

Effective with my paycheck dated _____, 20__, and continuing for one year going forward, until said loan is paid in full I hereby commit to making payments via direct deposits each pay period from my earnings as an employee of the University in the amount of \$ _____ to the Harvard University Employees Credit Union in repayment of my home owner moving expense loan of \$ _____. I agree that I will arrange for direct deposits through Peoplesoft in repayment of the loan within 7 days of the loan being approved.

In the event that I, for any reason, fail to repay this loan in full on time, I hereby authorize Harvard University to deduct the remainder of the money owed on the transition loan from my Harvard University pay, provided that such deduction does not reduce my paychecks below the minimum hourly wage as determined by Massachusetts and/or federal law, and to remit the same to the Harvard University Credit Union in full repayment of the outstanding loan. I also understand that in the event of such a default, any balance repaid to HUECU by the University will be added to my total taxable income and I will be responsible for relevant income taxes on that amount.

I further agree to repay any loan balance that may remain outstanding upon separation of my employment. This agreement does not preclude Harvard University, the Harvard University Employees Credit Union, and/or HUCTW from taking other appropriate action to collect any balance due upon default, including failure to pay upon my separation from employment.

In addition I acknowledge and affirm the following:

1. I am included in the Harvard Union of Clerical and Technical Workers bargaining unit.
2. I am a member in good standing of the Harvard University Employees Credit Union.
3. I am using the proceeds of this loan to pay expenses related to moving expenses incurred while transitioning into ownership of a house or condominium.
4. I understand and acknowledge that this loan is an extension of credit and as such is subject to credit reporting and all applicable consumer credit laws and disclosures.
5. I understand that I am not eligible to have more than one Home Owner Moving Expense Loan, or any other no-interest loan through the Credit Union, outstanding at any time.
6. I understand that upon any default, including my failure to pay the balance of the loan upon my separation from employment, Harvard University, the Harvard University Employees Credit Union, and/or HUCTW reserve all rights, including the right to collect the balance from my pay, record any defaults paid by the University as taxable income, refer the loan to a collection agency, file litigation against me, and/or report my default to credit bureaus.

Affiant (HUCTW/HUECU member) Date _____

HUECU Witness Date _____

HUCTW Authorization Amount Authorized \$ _____